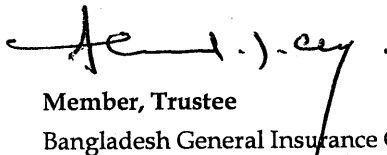


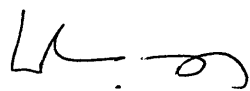
**AB BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
As at September 30, 2016

	Amount in Taka	
	30-Sep-16	30-Jun-16
<b>ASSETS</b>		
Investment at Fair Value	1,713,410,121	1,738,081,045
Dividend Receivable	2,641,809	1,810,993
Interest Receivables	19,475,667	37,964,080
Advance, Deposit & Prepayments	3,179,315	4,791,266
Other Receivable	73,493,784	16,471,126
Cash & cash equivalents	496,143,304	482,239,254
Preliminary & Issue Expenses	26,278,070	27,519,741
	<b>2,334,622,068</b>	<b>2,308,877,505</b>
<b>LIABILITIES</b>		
Accounts Payable	8,310,252	13,867,928
	<b>8,310,252</b>	<b>13,867,928</b>
<b>Net Assets</b>	<b>2,326,311,816</b>	<b>2,295,009,577</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	2,085,706,490	1,967,392,510
Unit Premium	128,429,756	109,026,260
Unrealized Gain	76,608,889	66,733,276
Retained Earnings	35,566,681	151,857,531
	<b>2,326,311,816</b>	<b>2,295,009,577</b>
<b>Net Assets Value (NAV)</b>		
At Market (Fair Value)	2,326,311,816	2,295,009,577
At Cost	2,249,702,927	2,228,276,301
<b>Net Assets Value (NAV) per unit</b>		
At Market (Fair Value)	11.15	11.67
At Cost	10.79	11.33

On behalf of AB Bank 1st Mutual Fund:

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Chief of Operations  
Bangladesh RACE Management, PCL

Dhaka  
Date: November 09, 2016

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL



# AB BANK 1ST MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2016 to September 30, 2016

## INCOME

Interest Income  
Net (loss) /Income on sale of Mkt. securities  
Income from dividend  
Other Income

Amount in Taka	
July 01, 2016 to Sept. 30, 2016	July 01, 2015 to Sept. 30, 2015

16,833,865	20,456,628
(41,391)	12,067,047
15,049,898	9,346,258
-	21,429
<b>31,842,373</b>	<b>41,891,362</b>

## EXPENSES

Management Fees  
Amortization of Prel. & Issue Exp.  
Annual Listing Fees  
Trustee Fees  
Custodian Fees  
CDBL Charges  
Bank Charges  
Other Expenses

6,810,697	6,574,400
1,241,671	1,241,123
1,452,982	1,524,131
564,575	515,872
207,950	293,143
82,151	155,255
120	1,415
55,600	39,992
<b>10,415,747</b>	<b>10,345,331</b>

Profit for the period

21,426,626

31,546,031

Market Risk Reserve (Provision)/Write Back

-

-

Net Profit for the period

21,426,626

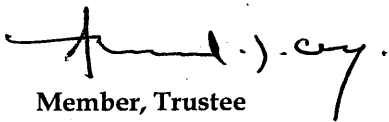
31,546,031

Earnings per unit (EPU)

0.10

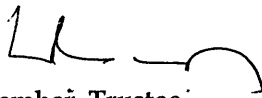
0.15

On behalf of AB Bank 1st Mutual Fund:



Member, Trustee

Bangladesh General Insurance Co. Ltd.



Member, Trustee

Bangladesh General Insurance Co. Ltd.



CEO & Managing Director

Bangladesh RACE Management, PCL



Chief of Operations

Bangladesh RACE Management, PCL



Chief Compliance Officer

Bangladesh RACE Management, PCL

Dhaka

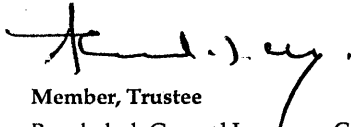
Date: November 09, 2016



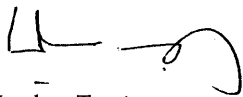
**AB BANK 1ST MUTUAL FUND**  
**Statement of Changes in Equity (Un -Audited)**  
**For the period ended September 30, 2016**

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2016	1,967,392,510	109,026,260	66,733,276	151,857,531	2,295,009,577
Profit during the year	-	-	-	21,426,626	21,426,626
Dividend (Re-investment)	118,313,980	19,403,496	-	(137,717,476)	-
Unrealized gain adjusted	-	-	9,875,613	-	9,875,613
<b>Balance as at Sept. 30, 2016</b>	<b>2,085,706,490</b>	<b>128,429,756</b>	<b>76,608,889</b>	<b>35,566,681</b>	<b>2,326,311,816</b>

*On behalf of AB Bank 1st Mutual Fund:*

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Chief of Operations  
Bangladesh RACE Management, PCL

Dhaka  
Date: November 09, 2016

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL

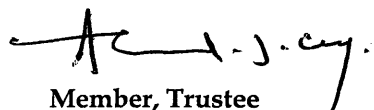


**AB BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
For the period from July 01, 2016 to September 30, 2016

Cash flows from operating activities	July 01, 2016 to Sept. 30, 2016	July 01, 2015 to Sept. 30, 2015
Interest Income	35,322,279	25,764,966
Dividend Income	14,219,082	22,011,056
Net income on sale of Mkt. securities	(41,391)	12,067,047
Advance, Deposit & Prepayments	1,611,951	1,032,248
Other income	-	21,429
Operating expenses	(14,731,751)	(13,801,414)
<b>Net cash from operating activities (A)</b>	<b>36,380,171</b>	<b>47,095,332</b>
<b>Cash flows from investing activities</b>		
Net Investment in securities	(22,476,121)	(109,920,619)
<b>Net cash used in investing activities (B)</b>	<b>(22,476,121)</b>	<b>(109,920,619)</b>
<b>Cash flows from financing activities</b>		
Capital contribution	-	-
<b>Net cash from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>13,904,050</b>	<b>(62,825,288)</b>
Opening cash and cash equivalents (E)	482,239,254	644,750,463
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>496,143,304</b>	<b>581,925,175</b>

**Net Operating Cash Flow Per Unit (NOCFPU)** 0.17 0.23

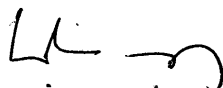
On behalf of AB Bank 1st Mutual Fund:



Member, Trustee  
Bangladesh General Insurance Co. Ltd.



CEO & Managing Director  
Bangladesh RACE Management, PCL



Member, Trustee  
Bangladesh General Insurance Co. Ltd.



Chief of Operations  
Bangladesh RACE Management, PCL



Chief Compliance Officer  
Bangladesh RACE Management, PCL

Dhaka

Date: November 09, 2016

