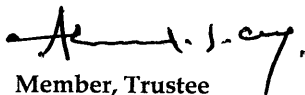


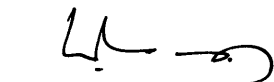
AB BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at September 30, 2017

	Amount in Taka	
	30-Sep-17	30-Jun-17
<u>ASSETS</u>		
Investment at fair value	2,332,954,219	2,219,178,721
Dividend Receivable	1,907,426	18,585,677
Interest Receivables	15,058,240	36,544,892
Advance, Deposit & Prepayments	3,206,689	4,703,109
Other Receivable	45,897,559	700,102
Cash & cash equivalents	386,940,511	384,128,066
Preliminary & Issue Expenses	21,349,361	22,591,035
	2,807,314,005	2,686,431,602
<u>LIABILITIES</u>		
Accounts Payable	20,019,458	21,482,323
	20,019,458	21,482,323
Net Assets	2,787,294,547	2,664,949,279
<u>OWNERS' EQUITY</u>		
Capital Fund	2,241,472,470	2,085,706,490
Unit Premium	181,234,425	128,429,756
Unrealized Gain	331,523,814	170,720,528
Retained Earnings	33,063,838	280,092,505
	2,787,294,547	2,664,949,279
Net Assets Value (NAV)		
At Cost	2,455,770,733	2,494,228,751
At Market (adjusted)	2,787,294,547	2,664,949,279
Net Assets Value (NAV) per unit		
At Cost	10.96	11.96
At Market (adjusted)	12.44	12.78

On behalf of AB Bank 1st Mutual Fund:



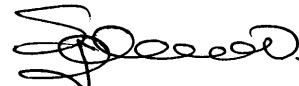
Member, Trustee
Bangladesh General Insurance Co. Ltd.



Member, Trustee
Bangladesh General Insurance Co. Ltd.



CEO & Managing Director
Bangladesh RACE Management, PCL

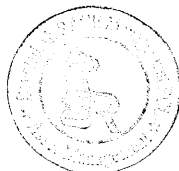


Chief of Operations
Bangladesh RACE Management, PCL



Chief Compliance Officer
Bangladesh RACE Management, PCL

Dhaka,
Date: November 08, 2017



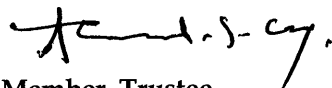
AB BANK 1ST MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2017 to September 30, 2017

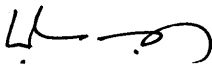
	Amount in Taka	
	July 01, 2017 to Sept. 30, 2017	July 01, 2016 to Sept. 30, 2016
INCOME		
Interest Income	15,743,856	16,833,865
Net (loss) / Income on sale of Mkt. securities	9,785,363	(41,391)
Income from dividend	10,518,164	15,049,898
	36,047,383	31,842,373
EXPENSES		
Management Fees	7,949,818	6,810,697
Amortization of Prel. & Issue Exp.	1,241,672	1,241,671
Annual Listing Fees	1,582,581	1,452,982
Trustee Fees	648,626	564,575
Custodian Fees	295,046	207,950
CDBL Charges	152,235	82,151
Bank Charges	315	120
Other Expenses	63,912	55,600
	11,934,206	10,415,747
Profit for the period	24,113,177	21,426,626
Market Risk Reserve (Provision)/Write Back	-	-
Net Profit for the period	24,113,177	21,426,626
Earnings Per Unit (EPU)	0.11	0.10

On behalf of AB Bank 1st Mutual Fund:



Member, Trustee

Bangladesh General Insurance Co. Ltd.




Member, Trustee

Bangladesh General Insurance Co. Ltd.



CEO & Managing Director

Bangladesh RACE Management, PCL



Chief of Operations

Bangladesh RACE Management, PCL



Chief Compliance Officer

Bangladesh RACE Management, PCL

Dhaka,

Date: November 08, 2017



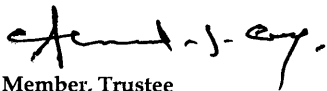
AB BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un -Audited)
For the period ended September 30, 2017

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2017	2,085,706,490	128,429,756	170,720,528	280,092,505	2,664,949,279
Profit during the year	-	-	-	24,113,177	24,113,177
Dividend for 2017 (RIU)	155,765,980	52,804,669	-	(208,570,649)	-
Dividend for 2017 (Cash)	-	-	-	(62,571,195)	(62,571,195)
Unrealized gain adjusted	-	-	160,803,286	-	160,803,286
Balance as at Sept. 30, 2017	2,241,472,470	181,234,425	331,523,814	33,063,838	2,787,294,547

AB BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un -Audited)
For the period ended September 30, 2016

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2016	1,967,392,510	109,026,260	66,733,276	151,857,531	2,295,009,577
Profit during the year	-	-	-	21,426,626	21,426,626
Dividend for 2016 (RIU)	118,313,980	19,403,496	-	(137,717,476)	-
Unrealized gain adjusted	-	-	9,875,613	-	9,875,613
Balance as at Sept. 30, 2016	2,085,706,490	128,429,756	76,608,889	35,566,681	2,326,311,816

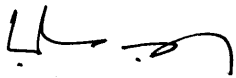
On behalf of AB Bank 1st Mutual Fund:



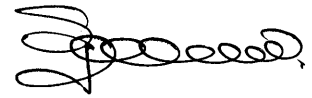
Member, Trustee
Bangladesh General Insurance Co. Ltd.



CEO & Managing Director
Bangladesh RACE Management, PCL



Member, Trustee
Bangladesh General Insurance Co. Ltd.

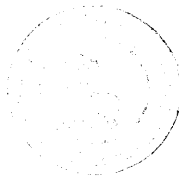


Chief of Operations
Bangladesh RACE Management, PCL



Chief Compliance Officer
Bangladesh RACE Management, PCL

Dhaka,
Date: November 08, 2017



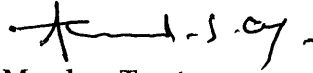
AB BANK 1ST MUTUAL FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01, 2017 to September 30, 2017

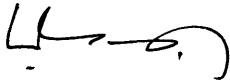
	July 01, 2017 to Sept. 30, 2017	July 01, 2016 to Sept. 30, 2016
Cash flows from operating activities		
Interest Income	37,230,509	35,322,279
Dividend Income	27,196,414	14,219,082
Net income on sale of Mkt. securities	9,785,363	(41,391)
Operating expenses	(15,252,491)	(13,119,800)
Net cash from operating activities (A)	58,959,796	36,380,171
Cash flows from investing activities		
Net Investment in securities	(3,863,692)	(22,476,121)
Net cash used in investing activities (B)	(3,863,692)	(22,476,121)
Cash flows from financing activities		
Dividend paid	(52,283,659)	-
Net cash from financing activities (C)	-	-
Net increase/(decrease) (D = A+B+C)	2,812,445	13,904,050
Opening cash and cash equivalents (E)	384,128,066	482,239,254
Closing cash and cash equivalents (F = D+E)	386,940,511	496,143,304
Net Operating Cash Flow Per Unit (NOCFPU)	0.26	0.16

On behalf of AB Bank 1st Mutual Fund:



Member, Trustee

Bangladesh General Insurance Co. Ltd.

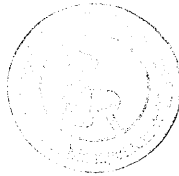


Member, Trustee

Bangladesh General Insurance Co. Ltd.

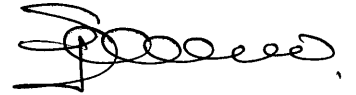
Dhaka,

Date: November 08, 2017



CEO & Managing Director

Bangladesh RACE Management, PCL



Chief of Operations

Bangladesh RACE Management, PCL



Chief Compliance Officer

Bangladesh RACE Management, PCL