



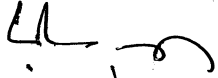
**AB BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-Audited)**  
**As at March 31, 2019**

	Amount in Taka	
	31-Mar-19	30-Jun-18
<b>ASSETS</b>		
Investment at Fair Value	2,539,494,579	2,501,145,399
Dividend Receivable	8,038,846	10,815,918
Interest Receivables	27,979,476	15,026,739
Advance, Deposit & Prepayments	3,271,979	4,983,363
Other Receivable	11,893,270	700,102
Cash & Cash Equivalents	183,131,875	164,946,657
Preliminary & Issue Expenses	13,968,278	17,662,328
	<b>2,787,778,305</b>	<b>2,715,280,506</b>
<b>LIABILITIES</b>		
Accounts Payable	9,512,372	16,540,865
	<b>9,512,372</b>	<b>16,540,865</b>
<b>NET ASSETS</b>	<b>2,778,265,933</b>	<b>2,698,739,641</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	2,390,903,960	2,241,472,470
Unit Premium	211,120,733	181,234,425
Unrealized Gain	86,217,555	33,342,897
Retained Earnings	90,023,685	242,689,848
	<b>2,778,265,933</b>	<b>2,698,739,641</b>
<b>Net Assets Value (NAV)</b>		
At Cost	2,692,048,378	2,665,396,743
At Market (Adjusted)	2,778,265,933	2,698,739,641
<b>Net Assets Value (NAV) per unit:</b>		
At Cost	11.26	11.89
At Market (Adjusted)	11.62	12.04

*On behalf of AB Bank 1st Mutual Fund:*

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.


  
**CEO & Managing Director**  
 Asset Manager  
 Bangladesh RACE Management, PCL

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.

  
**Head of Fund Accounts**  
 Asset Manager  
 Bangladesh RACE Management, PCL

Dhaka,  
 Date: April 28, 2019

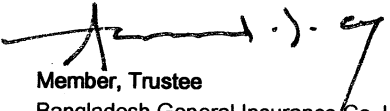


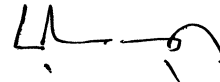
  
**Chief Compliance Officer**  
 Asset Manager  
 Bangladesh RACE Management, PCL


**AB BANK 1ST MUTUAL FUND**  
**Statement of Profit or Loss & other Comprehensive Income (Un-Audited)**  
**For the period from July 01, 2018 to March 31, 2019**

	Amount in Taka			
	July 01, 2018 to March 31, 2019	July 01, 2017 to March 31, 2018	Jan. 01, 2019 to March 31, 2019	Jan. 01, 2018 to March 31, 2018
<b>INCOME</b>				
Interest Income	48,206,836	42,700,781	17,119,965	17,626,033
Net Income on sale of Mkt. securities	37,220,864	95,015,751	17,876,309	7,279,693
Income from dividend	25,476,302	26,998,222	6,632,868	5,876,868
	<b>110,904,002</b>	<b>164,714,755</b>	<b>41,629,142</b>	<b>30,782,594</b>
<b>EXPENSES</b>				
Management Fees	23,266,757	23,988,921	7,902,459	7,897,604
Amortization of Prel. & Issue Exp.	3,694,049	3,699,906	1,212,711	1,215,299
Annual Listing Fees	3,226,823	3,267,148	850,694	842,283
Trustee Fees	1,756,992	2,008,004	434,634	710,751
Custodian Fees	839,642	1,182,494	412,500	403,949
CDBL Charges	169,793	276,021	68,974	30,443
Bank Charges	76,230	108,420	986	600
Printing & Publication expenses	6,392,633	358,691	6,120,647	171,490
	<b>39,422,919</b>	<b>34,889,605</b>	<b>17,003,605</b>	<b>11,272,418</b>
<b>Profit for the period</b>	<b>71,481,084</b>	<b>129,825,150</b>	<b>24,625,537</b>	<b>19,510,176</b>
(Provision) or write Back against investment	-	-	-	-
<b>Net profit for the period</b>	<b>71,481,084</b>	<b>129,825,150</b>	<b>24,625,537</b>	<b>19,510,176</b>
<b>Earnings Per Unit (EPU)</b>	<b>0.30</b>	<b>0.54</b>	<b>0.10</b>	<b>0.08</b>


*On behalf of AB Bank 1st Mutual Fund:*

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.

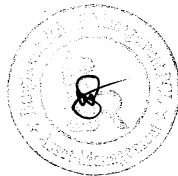
  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.

  
**CEO & Managing Director**  
 Asset Manager  
 Bangladesh RACE Management, PCL

  
**Head of Fund Accounts**  
 Asset Manager  
 Bangladesh RACE Management, PCL

  
**Chief Compliance Officer**  
 Asset Manager  
 Bangladesh RACE Management, PCL

Dhaka,  
 Date: April 28, 2019



**AB BANK 1ST MUTUAL FUND**  
**Statement of Changes in Equity (Un -Audited)**  
**For the period ended March 31, 2019**

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2018	2,241,472,470	181,234,425	33,342,897	242,689,848	2,698,739,641
Profit during the year	-	-	-	71,481,084	71,481,084
Dividend for 2018 (RIU)	149,431,490	29,886,308	-	(179,317,798)	-
Dividend for 2018 (Cash)	-	-	-	(44,829,449)	(44,829,449)
Unrealized gain	-	-	52,874,658	-	52,874,658
<b>Balance as at March 31, 2019</b>	<b>2,390,903,960</b>	<b>211,120,733</b>	<b>86,217,555</b>	<b>90,023,685</b>	<b>2,778,265,933</b>

**Statement of Changes in Equity (Un -Audited)**  
**For the period ended March 31, 2018**

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2017	2,085,706,490	128,429,756	170,720,528	280,092,505	2,664,949,279
Profit during the year	-	-	-	129,825,150	129,825,150
Dividend for 2017 (RIU)	155,765,980	52,804,669	-	(208,570,649)	-
Dividend for 2017 (Cash)	-	-	-	(62,571,195)	(62,571,195)
Unrealized gain	-	-	(35,452,629)	-	(35,452,629)
<b>Balance as at March 31, 2018</b>	<b>2,241,472,470</b>	<b>181,234,425</b>	<b>135,267,899</b>	<b>138,775,811</b>	<b>2,696,750,605</b>


*On behalf of AB Bank 1st Mutual Fund:*

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.

  
**CEO & Managing Director**  
 Asset Manager  
 Bangladesh RACE Management, PCL

  
**Head of Fund Accounts**  
 Asset Manager  
 Bangladesh RACE Management, PCL

  
**Chief Compliance Officer**  
 Asset Manager  
 Bangladesh RACE Management, PCL

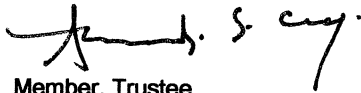
Dhaka,  
 Date: April 28, 2019



**AB BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
For the period from July 01, 2018 to March 31, 2019

Particulars	Amount in Taka	
	July 01, 2018 to March 31, 2019	July 01, 2017 to March 31, 2018
<b>Cash flows from operating activities</b>		
Interest Income	35,254,099	64,998,350
Dividend Income	28,253,373	40,066,311
Net income on sale of Mkt. securities	37,220,864	95,015,751
Operating expenses	(41,045,979)	(42,467,959)
<b>Net cash from operating activities (A)</b>	<b>59,682,356</b>	<b>157,612,454</b>
<b>Cash flows from investing activities</b>		
Net Investment in securities	3,332,310	(183,727,555)
<b>Net cash used in investing activities (B)</b>	<b>3,332,310</b>	<b>(183,727,555)</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(44,829,449)	(62,571,195)
<b>Net cash from financing activities (C)</b>		
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>18,185,218</b>	<b>(88,686,296)</b>
Opening cash and cash equivalents (E)	164,946,657	384,128,066
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>183,131,875</b>	<b>295,441,770</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.25</b>	<b>0.66</b>

*On behalf of AB Bank 1st Mutual Fund:*



**Member, Trustee**  
Bangladesh General Insurance Co. Ltd.



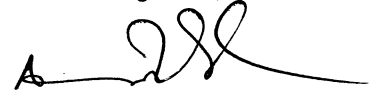
**Member, Trustee**  
Bangladesh General Insurance Co. Ltd.



**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management, PCL



**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management, PCL



**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management, PCL

Dhaka,  
Date: April 28, 2019

