

AB BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-24	30-Jun-24
ASSETS			
Investment at Fair Value	1.00	1,856,170,973	1,851,778,020
Dividend Receivables	2.00	43,606,310	27,606,389
Interest Receivables	3.00	11,746,668	5,485,627
Advance, Deposit & Prepayments	4.00	17,514,585	17,921,597
Receivable from Brokerhouse	5.00	2,764,181	2,764,181
Cash & Cash Equivalents	6.00	62,531,994	36,448,489
Preliminary & Issue Expenses	7.00	9,197,169	9,856,718
		2,003,531,879	1,951,861,020
LIABILITIES			
Accounts Payables	8.00	22,948,626	18,565,078
Unclaimed Dividend	6.01	4,752,795	4,634,308
		27,701,421	23,199,386
NET ASSETS		1,975,830,459	1,928,661,634
OWNERS' EQUITY			
Capital Fund		2,390,903,960	2,390,903,960
Dividend Equalization		16,016,305	16,016,305
Retained Earnings	9.00	(431,089,806)	(478,258,631)
		1,975,830,458	1,928,661,634
Net Asset Value (NAV)-At Cost	10.00	2,760,567,372	2,717,791,500
No. of Units		239,090,396	239,090,396
		11.55	11.37
Net Asset Value (NAV)-Fair Value	10.00	1,975,830,458	1,928,661,634
No. of Units		239,090,396	239,090,396
		8.26	8.07

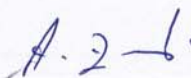
On behalf of AB Bank 1st Mutual Fund:



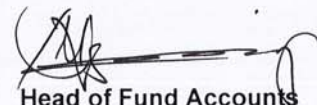
Member, Trustee
Bangladesh General Insurance Co. PLC.



CEO (Current Charge) & Executive Vice President
Bangladesh RACE Management PCL



Member, Trustee
Bangladesh General Insurance Co. PLC.



Head of Fund Accounts
Bangladesh RACE Management PCL

Dhaka,
Date: November 05, 2025



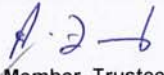
AB BANK 1ST MUTUAL FUND
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the period from July 01, 2024 to December 31, 2024

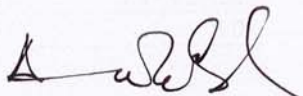
Particulars	Notes	Amount in Taka			
		Jul 01, 2024 to Dec 31, 2024	Jul 01, 2023 to Dec 31, 2023	Oct 01, 2024 to Dec 31, 2024	Oct 01, 2023 to Dec 31, 2023
INCOME					
Net profit on sale of securities		-	928,194	-	855,763
Dividend from investment	11.00	54,549,657	21,796,151	26,439,764	20,100,606
Interest income	12.00	7,591,846	6,391,358	4,064,426	2,512,050
		62,141,503	29,115,703	30,504,190	23,468,419
EXPENSES					
Management Fees		12,858,386	14,308,657	6,352,391	7,041,897
Amortization of Prel. & Issue Exp.		659,549	655,215	329,797	327,608
Annual Listing Fees		1,805,277	1,801,984	902,639	900,992
Trustee Fees		1,032,885	1,233,230	516,443	616,615
Custodian Fees		669,299	843,269	335,632	420,110
CDBL Charges		58,227	176,276	26,718	32,598
Bank Charges		39,988	78,409	39,988	76,904
Printing Publication & IPO Expenses	13.00	56,000	115,572	-	45,572
		17,179,612	19,212,612	8,503,607	9,462,296
Net profit before provision		44,961,892	9,903,091	22,000,583	14,006,123
(Total Provision for VAT, Tax & write off/write back) against erosion of fair value	14.00	2,206,933	(104,352)	(126,076,921)	4,868,750
(A) Net Profit after Provision transferred to retained earnings		47,168,825	9,798,739	(104,076,338)	18,874,873
Other Comprehensive Income:					
Unrealised gain/ (loss)		-	-	-	-
Total profit or loss and other comprehensive income		47,168,825	9,798,739	(104,076,338)	18,874,873
(B) No. of Unit		239,090,396	239,090,396	239,090,396	239,090,396
Earnings Per Unit (EPU)*	15.00	0.20	0.04	(0.44)	0.08

* The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on December 31, 2024.

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. PLC.


Member, Trustee
 Bangladesh General Insurance Co. PLC.


CEO (Current Charge) & Executive Vice President
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Bangladesh RACE Management PCL

Dhaka,
 Date: November 05, 2025



AB BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un -Audited)
For the period ended December 31, 2024


Amount in Taka


Particulars	Capital Fund	Dividend Equilization Reserve	Retained Earnings	Total Equity
Balance at 01 July 2024	2,390,903,960	16,016,305	(478,258,631)	1,928,661,634
Net profit for the period	-	-	47,168,825	47,168,825
Balance as at Dec 31, 2024	2,390,903,960	16,016,305	(431,089,806)	1,975,830,458


Statement of Changes in Equity (Un -Audited)
For the period ended December 31, 2023

Particulars	Capital Fund	Dividend Equilization Reserve	Retained Earnings	Total Equity
Balance at 01 July 2023	2,390,903,960	115,484,575	20,076,928	2,526,465,462
Dividend Equilization Reserve	-	(99,468,270)	99,468,270	-
Dividend for 2022-23 (Cash)	-	-	(119,545,198)	(119,545,198)
Net profit for the period	-	-	9,798,739	9,798,739
Balance as at Dec 31, 2023	2,390,903,960	16,016,305	9,798,739	2,416,719,004

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. PLC.


CEO (Current Charge) & Executive Vice President
 Bangladesh RACE Management PCL


Member, Trustee
 Bangladesh General Insurance Co. PLC.


Head of Fund Accounts
 Bangladesh RACE Management PCL


Dhaka,
 Date: November 05, 2025





AB BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2024 to December 31, 2024

Particulars	Amount in Taka	
	July 01, 2024 to Dec 31, 2024	July 01, 2023 to Dec 31, 2023
A. Cash flows from operating activities		
Profit on sale of securities	-	928,194
Dividend from investment	38,549,737	13,921,550
Interest income	1,330,805	6,370,771
Operating expenses	(11,729,504)	(17,943,539)
Net cash from operating activities	28,151,038	3,276,977
B. Cash flows from investing activities		
Net Investment in securities	(2,186,020)	61,070,133
Net cash used in investing activities	(2,186,020)	61,070,133
C. Cash flows from financing activities		
Dividend paid (2023-2024)	-	(119,545,198)
Unclaimed Dividend	118,487	944,034
Net cash from financing activities	118,487	(118,601,164)
D. Net increase/(decrease) (A+B+C)	26,083,505	(54,254,054)
E. Opening cash and cash equivalents	36,448,489	90,955,431
F. Closing cash and cash equivalents (D+E)	62,531,994	36,701,377
Net Operating Cash Flow Per Unit (NOCFPU)	0.12	0.01

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. PLC.


CEO (Current Charge) & Executive Vice President
Bangladesh RACE Management PCL


Member, Trustee
Bangladesh General Insurance Co. PLC.


Head of Fund Accounts
Bangladesh RACE Management PCL

Dhaka,
Date: November 05, 2025



AB Bank 1st Mutual Fund
Notes to the Financial Statements
For the period ended December 31, 2024

1.00 Valuation of Investment at Fair Value:

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, AB Bank 1st Mutual Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

Capital Market Securities-Listed Securities:

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on December 31, 2024 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on December 31, 2024 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

BESTHLDNG: Bangladesh Securities and Exchange Commission (BSEC) issued a letter on dated November 29, 2023 ref. no. BSEC/CI/BB/-24/2022/1524 stating "An additional condition has been incorporated into the consent letter issued to Best Holdings Limited on October 31, 2023, for raising BDT 3,500 million capital through an IPO using the Book Building Method." to Best Holdings Limited (Issuer), ICB Capital Management Limited (Manager to the issuer), Shanta Equity Limited (Manager to the Issue), Prime Finance Capital Management Limited (Register of the Issue) to take necessary actions to collect the additional shares. Therefore, RACE AMC issue several letters on dated October 01, 2024. Ref: RACE/BHL/EBL1STMF/BHL EQUITY ALLOTMENT/178, RACE/BHL/TRUSTB1MF/BHL EQUITY ALLOTMENT/179, RACE/BHL/IFIC1STMF/BHL EQUITY ALLOTMENT/180, RACE/BHL/1JANATAMF/BHL EQUITY ALLOTMENT/181, RACE/BHL/POPULAR1MF/BHL EQUITY ALLOTMENT/182, RACE/BHL/PHPMF1/BHL EQUITY ALLOTMENT/183, RACE/BHL/EBLNRBMF/BHL EQUITY ALLOTMENT/184, RACE/BHL/ABB1STMF/BHL EQUITY ALLOTMENT/185, RACE/BHL/FBFIF/BHL EQUITY ALLOTMENT/186, RACE/BHL/EXIM1STMF/BHL EQUITY ALLOTMENT/187 to the above responsibilities parties requesting to take necessary actions to collect the additional shares of Best Holdings Limited. In light of above letter of the prime regulator, there is a right established to receive 2,285,714 qty of ordinary shares from Best holdings Limited. Out of which 1,472,083 qty of ordinary shares were received in this fund and remaining 813,631 qty of ordinary shares are under process to receive. So, the quantity 813,631 no. of shares are on reconciliation in transit assets of AB Bank 1st Mutual Fund. AB Bank 1st Mutual Fund has been taken 2,285,714 qty of shares in to accounts and fair value of these shares computed accordingly.

Capital Market Securities-Non-Listed Unit Fund and Bonds:

Capital Market Securities-Non listed (Unit Fund) are valued at the repurchase price which is enforceable on December 31, 2024 declared by respective AMC and this is also a quoted price as per IFRS-13. Non listed securities (simple bonds) are valued at fair value by applying the methodology as per IFRS-13 and BSEC approved letter using present value technique under income approach and complying Mutual Fund Bhidhimala 2001, Sec-58.

BSEC Approved Investment in Equity of Non Listed Company:

The Fund has invested in the equity of two non-listed companies. Both of which are regulated, one of them is regulated by Bangladesh Bank and other is regulated by Bangladesh Securities and Exchange Commission. The investment in shares of Padma Bank Limited has been approved by BSEC vide letter no. SEC/MF & SPV/MF-02/2009/467 dated May 31, 2012. Padma Bank is a Bangladesh Bank Regulated entity and going concern. Moreover, Padma Bank Ltd. has investment from Govt. Banks and financial institutions which owns 65% of the total equity of the banks. Therefore, Padma Bank Ltd. is considered a going concern and investment is held at cost. The investment in shares of Multi Securities and Services Limited has been approved by BSEC vide letter no. SEC/MF & SOV/MF-02/2009/783 dated November 04, 2015. The company is regulated by BSEC and is a going concern and has been paying dividends. Using prudence and conservative principle of accounting this investment is also held at available NAV.



AB Bank First Mutual Fund
Notes to the Financial Statements
For the period ended December 31, 2024

1.00 Investment at Fair value

Sector	Ticker	Amount in Taka				
		No. of Shares	Cost Value	Fair Value as on 31 Dec 2024	Required (Prov.)/ Excess	Fair Value as on 30 Jun 2024
Bank	BANKASIA	5,391,000	110,626,021	91,647,000	(18,979,021)	98,655,300
	BRACBANK	25,243	1,219,257	1,236,907	17,650	865,835
	DUTCHBANGL	2,200,765	115,101,110	105,416,644	(9,684,466)	104,316,261
	EXIMBANK	4,958,904	58,219,518	35,704,109	(22,515,409)	41,158,903
	FIRSTSBANK	2,739,602	29,780,570	13,971,970	(15,808,599)	16,985,532
	ISLAMIBANK	157,305	5,200,724	7,613,562	2,412,838	5,128,143
	MTB	2,077,521	39,099,776	25,553,508	(13,546,268)	26,176,765
	ONEBANKPLC	5,395,803	54,931,433	45,864,326	(9,067,107)	38,310,201
	PREMIERBAN	6,458,935	90,621,442	57,484,522	(33,136,920)	59,422,202
	PRIMEBANK	1,435,088	37,929,950	33,581,059	(4,348,891)	30,136,848
	Padma Bank PLC	5,000,000	63,888,890	63,888,890	-	63,888,890
	SIBL	57,782	826,306	508,482	(317,824)	421,809
	SOUTHEASTB	442,531	5,053,881	3,982,779	(1,071,102)	4,071,285
	STANDBANKL	6,694,919	63,604,408	40,169,514	(23,434,894)	42,177,990
	UNIONBANK	235,553	2,242,559	1,130,654	(1,111,904)	1,507,539
Sub Total		43,270,951	678,345,844	527,753,925	(150,591,919)	533,223,503
Corporate Bond	ABBLPBOND	16,000	15,812,800	15,280,000	(532,800)	15,288,000
	The Premier Bank Ltd. Corporate Bond	23	138,000,000	138,000,000	-	138,000,000
	Regent Corporate Bond-2015	14	140,000,000	-	(140,000,000)	-
Sub Total		16,037	293,812,800	153,280,000	(140,532,800)	153,288,000
Food and	BATBC	210,766	114,960,207	77,477,582	(37,482,625)	68,035,265
	LINDEBD	15,091	24,603,008	15,385,275	(9,217,734)	19,364,771
Sub Total		225,857	139,563,215	92,862,856	(46,700,359)	87,400,036
Miscellaneous	BEXIMCO	840,416	125,356,451	92,529,802	(32,826,649)	92,525,893
Sub Total		840,416	125,356,451	92,529,802	(32,826,649)	92,525,893
Mutual Funds	CWT Community Bank Shariah Fund	90,000	900,000	910,800	10,800	897,300
	HFAML UNIT FUND	356,294	3,000,000	2,629,450	(370,550)	2,629,450
	HFAML Shariah Unit Fund	1,000,000	10,000,000	8,200,000	(1,800,000)	8,290,000
	ICBSONALI1	1,043,000	10,872,960	7,422,465	(3,450,494)	10,330,599
	NCCBLMF1	2,158,675	19,895,000	17,388,833	(2,506,167)	16,686,982
Sub Total		4,647,969	44,667,960	36,551,548	(8,116,412)	38,834,331
NBFI	ICB	360,721	43,621,991	22,220,414	(21,401,577)	21,426,827
	LANKABAFIN	110,898	4,811,864	2,062,703	(2,749,161)	1,685,650
	Multi Securities & Services Ltd.	3,986,453	67,351,123	57,266,181	(10,084,943)	57,266,181
Sub Total		4,458,072	115,784,978	81,549,297	(34,235,681)	80,378,658
Pharma	ACI	65,822	16,494,993	9,188,751	(7,306,242)	7,566,731
	BXPBARMA	625,560	120,120,031	51,045,696	(69,074,335)	73,878,636
	RENATA	273,936	332,246,017	173,976,754	(158,269,263)	210,958,114
	SOURPHARMA	1,154,174	269,718,922	251,263,680	(18,455,242)	243,415,297
Sub Total		2,119,492	738,579,963	485,474,881	(253,105,083)	535,818,778
Tannery	BATASHOE	87,551	98,279,500	79,268,675	(19,010,824)	85,554,837
Sub Total		87,551	98,279,500	79,268,675	(19,010,824)	85,554,837
Telecommunication	GP	821,108	323,844,995	265,299,995	(58,545,000)	203,388,452
Sub Total		821,108	323,844,995	265,299,995	(58,545,000)	203,388,452
Travel & Leisure	BESTHLDNG	2,285,714	82,672,181	41,599,995	(41,072,186)	41,365,532
Sub Total		2,285,714	82,672,181	41,599,995	(41,072,186)	41,365,532
Grand Total		58,773,167	2,640,907,887	1,856,170,973	(784,736,913)	1,851,778,020
Net Provision Taken					(784,736,913)	(789,129,867)

02.00 Dividend receivables

ABBLPBOND	837,918	-
ACI Limited	114,474	-
Bank Asia PLC	-	8,086,500
BATA Shoe	919,286	-
Best Holding Ltd.	1,472,083	-
BRAC Bank PLC	22,949	22,949
BXPBARMA	2,502,240	-
Dutch Bangla PLC	3,277,736	3,277,736
Exim Bank PLC	4,958,904	4,958,904
First Security Islami Bank PLC	1,304,573	1,304,573
Islami Bank PLC	1,854,543	1,854,543
Lanka-Bangla Finance Co. Ltd.	110,898	-
LINDEBD	6,187,310	-



Multi Securities & Services Limited	996,613	-
One Bank PLC	1,824,668	-
Premier Bank PLC	-	8,073,669
Renata Limited	2,520,211	-
Standard Bank Ltd.	1,632,907	-
Southeast Bank PLC	255,307	-
Square Pharma Ltd.	12,695,914	-
Social Islami Bank PLC	-	27,516
Union Bank PLC	117,777	-
	43,606,310	27,606,389
03.00 Interest Receivable		
Interest Receivable from Bond	11,746,668	5,485,627
Interest Receivable from Bank	-	-
	11,746,668	5,485,627
04.00 Advances, deposits and prepayments		
Advance income tax (AIT)	13,575,046	13,331,449
Central Depository Bangladesh Limited (CDBL)	500,000	500,000
Advance BSEC Annual Fee	1,185,627	2,390,904
Advance CDBL Annual Fee	8,132	66,359
Advance CSE Annual Fee	600,000	300,000
Advance DSE Annual Fee	600,000	300,000
Advance Trustee fee-BGIC	1,045,782	1,032,885
	17,514,585	17,921,597
05.00 Receivables from Brokerhouse :		
Multi Securities & Services Ltd.	2,064,078	2,064,079
PHP Securities Ltd	650,796	650,796
Trust Bank Securities Limited	49,306	49,306
	2,764,181	2,764,181
06.00 Cash and cash equivalents		
<u>Operational accounts</u>		
One Bank PLC (A/C 0123000000722)	408,686	366,333
Southeast Bank PLC (A/C 0013100000001)	927,823	904,703
AB Bank PLC (A/C-4005-776830-430)	9,876	10,404
EXIM Bank PLC (A/C 00113100462655)	-	-
Eastern Bank PLC (A/C 1011360215856)	4,942	5,011
Dhaka Bank PLC (A/C 2011520000106)	3,657,914	96,716
BRAC Bank PLC (A/C 1503202216121001)	-	-
One Bank PLC (A/C 0183000001536)	28,938,530	7,008,506
Padma Bank PLC (A/C 0113000082175)	17,507,999	17,099,080
The Premier Bank PLC (A/C 010413600000005)	6,323,428	6,323,428
Sub-Total	57,779,198	31,814,181
<u>Dividend & IPO Accounts</u>		
AB Bank PLC (IPO-A/C-4005-776834-040) Dollar	-	-
AB Bank PLC (IPO-A/C-4005-776836-021) EURO	-	-
AB Bank PLC (IPO-A/C-4005-776839-026) GBP	-	-
One Bank PLC (Div-A/C 0183000001401)	1,926,806	1,845,490
Bank Asia PLC (Div-A/C- 4936000125)	2,923	3,467
Bank Asia PLC (Div-A/C- 4936000143)	6,711	7,222
Bank Asia PLC (Div-A/C- 4936000158)	1,588,845	1,594,490
AB Bank PLC (IPO-A/C-4005-776833-430)	14	13
One Bank PLC (0183000001988)	1,227,496	1,183,626
Sub-Total	4,752,795	4,634,308
	62,531,994	36,448,489
6.01 Unclaimed Cash Dividend:		
Year 2022-2023	1,227,496	1,183,625
Year 2021-2022	1,926,806	1,845,490
Year 2020-2021	1,588,845	1,594,490
Year 2018-2019	6,711	7,222
Year 2017-2018	2,923	3,468
IPO Accounts	14	13
	4,752,795	4,634,308
07.00 Preliminary and issue expenses		
Opening balance	9,856,718	11,160,027
Less: Amortisation during the period	(659,549)	(1,303,309)
Closing balance	9,197,169	9,856,718
08.00 Accounts Payable		
Audit fee	72,000	72,000
Management fee	11,572,547	11,610,736
Custodian fee	1,316,233	713,864
Payable to Brokerhouse	86,400	86,400
Printing Publication & IPO expenses	421,600	325,100
VAT and Tax Payable	9,479,845	5,756,979
	22,948,626	18,565,078



09.00 Distributable Dividend Capacity		
Retained earning opening	(478,258,631)	20,076,928
Dividend Equilization Reserve	-	99,468,270
Dividend Paid for 2023-2024	-	(119,545,198)
Profit for the period	47,168,825	(478,258,631)
a.Total Distributable Dividend Capacity	(431,089,806)	(478,258,631)
b. Fund Capital	2,390,903,960	2,390,903,960
(a/b)Distributable Dividend Capacity	-18.03%	-20.00%
10.00 Net Asset Value (NAV)		
Total Net Assets Value at Cost	2,760,567,372	2,717,791,500
Number of unit	239,090,396	239,090,396
Per Unit NAV at cost	11.55	11.37
a.Total Net Assets Value at Cost	2,760,567,372	2,717,791,500
b. (Unrealised loss) or Unrealised Gain	(784,736,913)	(789,129,867)
Total Net Assets Value at Fair Value (a+b)	1,975,830,458	1,928,661,634
Number of unit	239,090,396	239,090,396
Per Unit NAV at fair value	8.26	8.07
	31-Dec-24	31-Dec-23
11.00 Dividend Income		
ABBLPBOND	1,600,000	-
ACI Limited	114,474	228,948
BATA SHOE	3,896,020	3,808,469
BATBC	3,161,490	-
Best Holding Ltd.	1,472,083	-
BEXIMCO	-	800,397
BXPHERMA	2,502,240	2,189,460
Fractional Dividend	-	51
GP	13,137,728	-
ICB	-	87,981
ICB AMCL Sonali MF-1	-	750,000
Lanka Bangla Finance	110,898	-
LINDEBD	8,511,324	-
Multi Securities & Services Limited	996,613	-
One Bank Ltd.	1,824,668	-
Renata Limited	2,520,211	1,785,806
Social Islami Bank	4	26,212
Southeast Bank Ltd.	255,307	-
Square Pharma Ltd.	12,695,914	12,118,827
Standard Bank Ltd.	1,632,907	-
Union Bank Limited	117,777	-
	54,549,657	21,796,151
12.00 Interest Income		
Interest Income from Corporate Bonds	6,261,041	4,881,869
Special Notice Deposit (SND) Accounts	1,330,805	1,509,489
	7,591,846	6,391,358
13.00 Printing Publication and Other Expenses		
Publication and Regulatory Advertisement	56,000	112,572
Expense for IPO	-	3,000
	56,000	115,572
14.00 (Total Provision for VAT,Tax and write off)/write back against erosion of fair value:		
a. Balance Forwarded for provision (Cumulative)	(789,129,867)	(270,424,305)
b. Total Required (Provision)/Excess (Note 1.01+1.02+1.03)	(784,736,913)	(268,074,834)
(b-c) (Provision)/Written Back of provision in Profit or Loss Statement for mkt loss	4,392,953	2,349,471
Provision for Tax & VAT	(2,186,020)	(2,453,823)
	2,206,933	(104,352)
15.00 Earnings Per Unit (EPU)		
Net profit after (provision)/writeback of unrealise loss	47,168,825	9,798,739
Number of unit	239,090,396	239,090,396
EPU	0.20	0.04

Dhaka,
Date: November 05, 2025

